

LucaNet aims to raise financial reporting benchmarks

With its groundbreaking software for the financial consolidation and reporting needs of start-ups and global firms, LucaNet has made financial controlling user-friendly.

"The LucaNet Financial Intelligence software is a solution that anyone can work with," says Oliver Schmitz, executive board member at LucaNet, who co-founded the company with fellow financial professional Rolf-Jürgen Moll in 1999. "Developed by a user for users, it can be implemented within five to 10 days. That's what the market needs and what customers are willing to pay for."

Moll spent three years developing the software, which took four years to roll out. The payback was quick. LucaNet gained market dominance in Germany's mid-size segment within three years, and is fast building up international clientele.

Allowing financial professionals to perform budgeting and financial consolidation easily within one tool, the software works as an add-on to such widely used systems as



Oliver Schmitz, executive board member

IBM, Microsoft, Oracle, SAP and the UFIDA and Kingdee systems used in Asia. The software enables full integration of accounting functionalities, which are scalable to company size and complexity.

LucaNet has also developed tools for the private equity industry and local government

units. Its solutions are applicable across all industries, especially for publicly listed firms and international companies dealing with multiple reporting protocols. Its client base includes Toshiba, Leica, Tom Tailor, Marc O'Polo and Langenscheidt. The software portfolio is rounded off by practice-focused training and seminars at the LucaNet.Academy.

Leveraging the rapid growth of the mainland's consulting industry, LucaNet is positioning itself for a massive rollout this year. With local management in Shanghai, LucaNet offers a Chinese-language version of its software that is modified to specific mainland requirements. It is keen on working with a deeply embedded local partner.

"Our mission is to set an international standard for financial controlling and consolidation. China is the most interesting market to make this happen," says Dominik Duchon, executive board member responsible for sales and marketing.